



FIJI VANILLA PROJECT INFORMATION MEMORANDUM

Addressing Vanilla Bean Scarcity

© Vanilla Plantations Fiji Pte Ltd. All rights reserved.

CHAIRMAN'S MESSAGE

May 2023

Dear Investor

VANILLA PLANTATIONS FIJI PROJECT

I invite you to read the Information Memorandum in relation to an exciting area of agriculture. The Information Memorandum was developed after extensive research and visits to various Vanilla growing regions around the world.

We are seeking to raise a minimum of up to US\$10 million; allowing us to complete the creation of a substantial Vanilla Plantation in the South Pacific.

Why invest? There are many reasons:

1. There is a worldwide supply deficit of vanilla. Big Food now calls Vanilla the "Green Gold".
2. Madagascar is the largest producer of vanilla - in the order of 80%. The large industrial users of Vanilla - Big Food - are concerned about the concentration of supply and security. They want to diversify product sources.
3. There are over 80000 farmers in Madagascar. These small farmers have crop sizes between 100 and 500 vines. This is of continuing concern to Big Food and its suppliers. Quality and availability are of concern. Our project will comprise 12,500 vines and will use the best technical expertise to produce superior vanilla beans of consistent quality. We have achieved this with other crops in Australia.
4. Over the years we have cultivated trading relationships with major multi-billion dollar suppliers to Big Food. The introduction of vanilla into soft drinks such as Coca Cola and Pepsi as well as chocolate manufacturers such as Nestle has greatly increased demand. The increasing consumption of Vanilla in China and Brazil has put further pressure on supply. Madagascar has had a floor price of US\$250 per kilo for Vanilla for two years. In part, this has decreased theft together with other initiatives designed to limit the influence of intermediaries.
5. Our average accumulated returns for Years 3 through to 12 is most pleasing. These are similar to returns that we achieved in respect of our table grapes in Australia.
6. A prudent risk management regime has been adopted.
7. Laws in Europe, the USA and Australia have mandated that the term "vanilla" can only be used if, in fact, the flavour is "100% vanilla". The use of synthetic vanilla claiming to be Vanilla now carry heavy penalties.

This opportunity, like our Australian operations, has been well researched. Indeed, the Food and Agricultural Organisation (FAO), an organ of the United Nations, has recently sought Vanilla Plantations Fiji's assistance in relation to growing Vanilla in Fiji.

Finally, our Executive Team is committed to working diligently to produce quantifiable and sound returns for shareholders.

Yours sincerely



Frederick T Gulson
Chairman
Managing Director
www.vanillaplantationsfiji.com
investor@vanillaplantationsfiji.com
(+61) 408 440 816
(+679) 994 9313
GPO Box 16348 Suva Fiji Islands Coy No. RCBS2019L4631

Our Mission Statement

Our mission is to create a benchmark single origin vanilla bean plantation
in Fiji for the benefit of our investors.

To provide our international clients with a superior product
and a superior service.

To respect the environment and conduct our business in a sustainable manner.

To provide our employees with a rewarding working environment.

To always seek better ways to do things.

To contribute to the unique way of life of all Fijian Islanders.

To promote gender equality principles.

Restrictions on Offerees and Disclaimers

This Information Memorandum (IM) relates to the offer of Redeemable Preference Shares in Vanilla Plantations Fiji Pte Limited (Coy No. RCBS2019L4631) ("the Company").

This Information Memorandum is intended to provide investors with a guide to the principal features of the investment offering prior to a sophisticated and professional investment decision being made.

You are encouraged to read this Information Memorandum in its entirety and to seek independent professional advice where appropriate.

The Information Memorandum contains sensitive, confidential and privileged information. The information provided is highly confidential and remains proprietary information. No confidentiality or privilege is waived or lost by any unintended or accidental discovery or receipt of this Information Memorandum or part.

Only sophisticated, professional or experienced investor's will have their application accepted.

THE VANILLA PROJECT

What is the investment being offered?

The Vanilla Plantation Project provides the opportunity for investors to participate in the business of commercially growing Vanilla Plantations in the Fiji Islands. The Vanilla produced on the plantations is expected to produce at source Grade A-1 quality cured vanilla beans to be sold principally to Big Food and their suppliers, the international fragrance and flavouring markets, where strong market demand exists. In addition, the new emerging consuming countries of China and Brazil are placing further pressure on demand. It is the consumers love of “all natural” that is causing vanilla scarcity world wide.

The Vanilla Project (the “Vanilla Project”) has been established to provide a redeemable shareholder the opportunity to participate in a business of commercially growing vanilla in Fiji. It is expected to produce vanilla beans to be sold for use in Big Food, such as Nestle, Unilever, Danone, Mars, Hershey, McCormick and in the global fragrance industry.

Addressing World Wide Vanilla Bean Shortage - a unique investment opportunity

The Commercial Imperatives to Invest

".... the global vanilla deficit needs to be addressed through vanilla cultivation in new regions."

- Symrise Flavours

1. A very pleasing rate of return.
2. World demand exceeds world supply:

"Globally, demand for pure vanilla extract's continues to grow.... the global vanilla demand deficit needs to be addressed through vanilla cultivation in new regions."

- Amy Loomis, Business Development Manager, Symrise Flavours

3. An experienced agricultural team. The Managing Director will be locating to Fiji to oversee the project.
4. Big Food such as Coca Cola, Nestle, Danone yoghurts, Hershey, Pepsi Cola and Unilever (the world's largest ice cream manufacturer) etc are seeking to diversify their sources of vanilla. Currently about 80% of the world's vanilla beans are produced in Madagascar.
5. Competitive Advantages:
 - a) The scale of the operation allows for innovation and efficiencies. The project allows for sound traceability and logistical flexibility both internally and externally. Traceability is now one of the key concerns of Big Food.
 - b) The sovereign risk of Fiji is sound according to the various international rating agencies, such as Standard & Poors, including the World Bank Group.
 - c) Importantly, state-of-the-art water management practices, as we have utilised in our past projects.
 - d) The availability of educated female labour, as noted by the World Bank Group recent report on Fiji.
 - e) To deal directly with large end users rather than a multiplicity of collectors and intermediaries which is common of all other overseas vanilla producing regions.
 - f) Impact investment involving ESG principles.

Further Information

Please email us to obtain a copy of our extensive Information Memorandum and Application Form.

Our email address is: investor@vanillaplantationsfiji.com

Our team would be happy to assist you further.

"The amount of all the vanilla beans in the world is not sufficient to flavour everything that everyone wants to flavour with vanilla"

- US Vanilla Category Manager at Symrise (Symrise is one of the world's most respected supplier of vanilla to Big Food)

